From: Licensing Team < Licensing. Team@threerivers.gov.uk>

Sent: Friday, May 12, 2023 5:04 PM

To: Matthew Roberts < Matthew.Roberts@ThreeRivers.gov.uk>; Lorna Fryer

<Lorna.Fryer@threerivers.gov.uk>

Subject: FW: Hackney Carriage Tariff - Increase Request

Hi both

FYI Joe Mealing has sent the below today re evidence for increase in tariff

Kind regards

Alex Reynolds
Licensing Officer
Three Rivers District Council
www.threerivers.gov.uk

From:

Sent: Friday, May 12, 2023 4:45 PM

To: Licensing Team < <u>Licensing.Team@threerivers.gov.uk</u>>
Subject: RE: Hackney Carriage Tariff - Increase Request

Hi Lorna

Thank for your response.

In terms of specific comparisons demonstrating increased costs since July 2022, we would like to highlight the following:

- According to <u>Confused.com</u>, vehicle insurance costs have increased by 22% in the past 12 months from April 2023.
- The Consumer Prices Index including owner occupiers' housing costs (CPIH) rose by 8.9% in the 12 months to March 2023.
- The largest upward contributions to the annual CPIH inflation rate in March 2023 came from housing and household services (principally from electricity, gas and other fuels), and food and non-alcoholic beverages.
- 40% of the Hackney Carriage fleet in TRDC is electric and electricity prices in the UK rose by 66.7% and gas prices by 129.4% in the 12 months to March 2023 whilst other fuel prices have remained static.
- We estimate vehicle repair costs to have increased by 10% in the past 9 months based on feedback from drivers in our fleet. This is backed up by this <u>article</u> from July 2022.
- Approximately less than 10% of payments Hackney Carriage vehicles received was by card.
 This has increased to over 50% which has increased the costs drivers pay for processing fees
 from the provider. This increase in card payments has also reduced the amount of tips driver
 receive.

Hope this helps and look forward to hearing from you.

Have a great weekend.

Thanks